

AN ACT

ENTITLED, An Act to authorize the railroad authority to acquire certain railroad facilities and to declare an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. It being declared in the public interest, the South Dakota Railroad Authority, pursuant to chapter 49-16B, may acquire, by any of the means permitted in chapter 49-16B, property, real, personal, and mixed from the East Central Regional Railroad Authority, consisting of easements, rights-of-way, trackage, bridges, rail lines, and spurs, located between mileposts 160.3 at Huron, South Dakota, and milepost 145.0 at Yale, South Dakota, inclusive, and certain industrial trackage at Huron, South Dakota. The property acquired by the authority, and any improvements thereto undertaken as provided in this Act, are declared to be projects within the meaning of § 49-16B-10. Any property acquired by the authority pursuant to this Act may be acquired subject to existing mortgages on or security interests in the property.

Section 2. The authority may undertake, either directly or through a lessee or sublessee, the improvements to the portion of the property described in section 1 of this Act as the authority may deem to be necessary to cause the property to be suitable for the uses to be made of it.

Section 3. Whereas, this Act is necessary for the immediate preservation of the public peace, health, or safety, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.

An Act to authorize the railroad authority to acquire certain railroad facilities and to declare an emergency.

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I certify that the attached Act
originated in the

SENATE as Bill No. 56

Secretary of the Senate
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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 56
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
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The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State